 Module 35: Journals and Financial Statements for Partnership (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Construct journal entries and financial statements for a partnership.** | You can confidentially construct journal entries and financial statements for a partnership.  You might be:   * Exploring the accounting implications for dissolving a partnership and liquidating assets. | You can construct journal entries and financial statements for a partnership.  You show this by:   * Accurately creating financial statements for a partnership such as a Statement of Net Income * Explaining the advantages and disadvantages of a sole proprietorship versus a partnership.   You support your investigation with relevant details and examples. | You are exploring and practicing constructing journal entries and financial statements for a partnership.  You may be:   * Identifying and describing the various types of ownership of a business. * Able to identify the profit-loss ratio but are unable to accurately apply the calculation. | You are having trouble constructing journal entries and financial statements for a partnership.  Consider:   * The different skills/attributes individuals can bring to a partnership. |

Feedback: